



June 1st, 2008

Reef exclusive mortgage financing sponsor for the Real Gardens project

The Real Estate Investment firm, RealCAPITA has signed an exclusive agreement with Reef – Real Estate Finance Company to provide mortgage financing solutions to RealGardens unit buyers, the luxurious residential compound at Al Jasra area. This is the second agreement signed by both parties following the success of their inaugural arrangement that was signed to provide mortgage financing to Amwaj Gateway unit buyers, a deal which cemented the relationship between the two companies.

The signing ceremony held in Reef's offices was attended by representatives of the two companies and established a commitment to provide a new service to RealGardens buyers, the first residential project in Bahrain that provides freehold units for sale.

Mr. Hassan Al Mansoor vice president of finance announced: "RealCapita has proved its abilities to deliver through distinctive projects developed in Bahrain and several countries around the world. Real Gardens is one of the company's more unique projects and it underscores Real Capita's status as a solid competitor in the real estate market. We are aiming to present the finest to the unit consumers by changing the face of urban North West region of Bahrain, as it is considered one of the finest residential sites in Bahrain, not to mention the proximity to King Fahad Causeway and the linked network of the highway leading to all the cities/towns in Bahrain. "

Mr. Al Mansoor added that RealCapita is proud of the signing the agreement with Reef, which has proven its presence in the market as one of the leading companies in the provision of real estate finance.

Mr. Mahmood Al Koofi, Reef's Chief Executive Officer noted: "Reef is very pleased to be the financier of choice for RealGardens. As a development, the project is characterized by a unique design that matches the highest levels of quality, a superior location, and a range of amenities with highly competitive prices to deliver one of Bahrain's most hospitable gated communities".

Mr. Al Koofi added "the Reef brand and business strategy has been built on the grounds of developing strategic alliances and partnership that ultimately translate into more options and solutions for clients. Today's signing with RealCapita extends our commitment to providing competitive, quick and customer-oriented end-user finance to forthcoming clients of RealGardens."

Reef matches their financing value to client needs, providing up to BD350,000 in financing for individuals. Additionally, financing tenures reach up to 25 years, and monthly repayments are scheduled to account for clients' other financial commitments, so they can comfortably fulfill their debt obligations. Additionally, Reef does not require any salary transfer.



RealGardens consists of 47 luxury villa in four different design types: Spanish, Moroccan, Tunisian, and Tuscan spread over 258,000 square feet. Besides the other 13 grand villas (12,000 square feet). The total built up area of the project is 258,000 square feet.

It also includes a number of common facilities such as: golf and tennis club, health and social center, plus the artificial lake that covers 70% of the project area. The construction will be finalized in a period of 21 months.

The real estate developer RealCAPITA, is one of the companies specialized in real estate investment, and is aspirant to expand regionally at the level of the Middle East and North Africa since the establishment in February, 2006 with a paid up capital US\$ 64.5 million.

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